



The Machinists Custom Choices Worksite Benefits
program has offered represented members
additional financial security since 1997.

Machinists Custom Choices proudly presents
your 2019 Voluntary Benefits
Open Enrollment

**Benefits paid
to YOU
tax-free**

Lockheed Martin – Ft. Worth, TX
March 18th - March 28th

**Income
Protection!**

Plan Offerings Include:

- One on One meeting with an on-site, union enrollment counselor.
- Coverage is available for family members.
- Benefits paid **directly** to the member, not the doctor or hospital.
- Most policies are fully portable with no change in benefits or cost*.
- **Same day coverage** for Accident, Critical Illness, Hospital Indemnity, Cancer and Whole Life policies
- Premiums collected through convenient payroll deduction.
- Strike Waiver of Premium provision on all plans except disability.

*Disability insurance is not portable

Short Term Disability Income

- * **Guaranteed Issue** for members! Plan includes 3/12 Pre-existing (Pre-X) Condition Limitation
- * **Tax-free** benefits begin on the **8th day** following an **OFF THE JOB** accident or illness.
- * Benefits paid for up to 26 weeks.
- * Pregnancy benefit of 6 weeks for routine delivery; 8 weeks for C-Section.
- * Member can purchase up to \$1,500 a week in coverage not to exceed 65% of base income.

Do you have 65%?

$\$65,000 \text{ Salary} \times 0.65 = \$42,250 / 52 = \$812 - \$380 \text{ a week provided by my employer leaves } \$432 \text{ a week of uninsured income. Tax Free}$

Long Term Disability Income

- * **Guaranteed Issue** for members! Plan includes 3/12 Pre-existing (Pre-X) Condition Limitation
- * Tax-free benefits begin after **6 months** due to an **on OR off the job accident or illness**.
- * Benefits are paid for **up to 5 years**.
- * Member can purchase up to \$6,000 a month in coverage not to exceed 65% of base income.
- * Tax-free benefits begin after 6 months of disability and are payable for up to 5 years.

Critical Illness

- * **Guaranteed Issue** for members, spouses and eligible dependents!
- * Benefits paid directly to the insured upon diagnosis of heart attack, stroke, cancer, paralysis, major organ failure, end stage renal failure, coma, benign brain tumor, and more.
- * Coverage amounts for members & spouses up to **\$50,000 w/** No reduction in benefits due to age.
- * Coverage individually owned & fully portable with no change in benefits or premium.
- * Additional occurrence and reoccurrence benefit **No Lifetime Maximum!**

This overview is for discussion purposes only and should not be relied upon to determine coverage.
For a complete description of benefits, please refer to your Certificate of Coverage.





Accident Plan

- * **Guaranteed Issue** for members and eligible dependents!
- * Provides **24-hour coverage** for accidents, **on OR off the job**, paid directly to the member.
- * **\$400 Emergency Room benefit.**
- * **\$1,500 for Hospital Admission plus \$300 per day** hospital admission benefit.
- * Up to **\$50,000 accidental death** benefit.

Cancer Insurance

- * **Guaranteed issue** for members and qualified dependents!
- * Provides a lump sum initial diagnosis benefit of \$5,000 & \$50 well visit
- * Provides up to **\$5,000 per month** for chemo & radiation therapy **No Lifetime Maximum!**
- * Provides up to **\$4,000 per month** for self-administered drugs **No Lifetime Maximum!**
- * Provides coverage for **32 other specified diseases** in addition to cancer

Hospital Indemnity Insurance

- * **Guaranteed Issue** for **first time eligible** members, spouses and qualified dependents!
- * Compliments your health insurance to help pay for the costs associated with a hospital stay.
- * Provides a benefit of **\$1,000** for hospital admission
- * Provides a benefit of **\$100 a day** for 15 days on each covered individual
- * Benefits are paid directly to the policyholder, **tax-free**.



Life Insurance:

Most planning experts recommend we carry 6-10 times our annual income in life insurance

Term Life Insurance

- * **Guaranteed Issue** for members, spouses and eligible dependents!
- * **From \$10,000 to \$100,000** available for members.
- * **Up to \$25,000** available for spouses.
- * Dependent Child(ren): 14 days to 1 year \$1,000, Age 1 year to 19 years \$10,000.
- * Issue Age Pricing means member cost **do not change** with age.



Whole Life Insurance

- * **Guaranteed Issue** for members, spouses and eligible dependents!
- * The cost of the life insurance will **never go up** and death benefit will **never go down**.
- * Coverage available for member, spouse, dependent children and grandchildren.
- * Member need not apply to cover other family members.
- * Member participating during their first year of eligibility are guaranteed the ability to increase their life insurance coverage at any time in the future with no medical questions.

IAMAW Member Exclusive FREE Identity Theft Protection for the First Year **\$152 Value**

Identity Theft Protection

ADD THE ENTIRE FAMILY FOR ONLY \$2.93 A WEEK!

- * "If your identity was stolen, who would you call?"
- * Million-dollar reimbursement insurance policy
- * Lost wallet feature
- * Complete hands-off recovery
- * Back to pre-theft status
- * No deductibles

For more information, contact you Machinists Custom Choices Site Coordinator:

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800-308-3541

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